

ITEM 1, MEMBERSHIP TERMINATION

Current by-law wording:

ARTICLE VII: MEMBERSHIP

SECTION 2: Loss of membership

Active membership in the Association may be terminated for any of the following reasons:

- b. Receipt of information by the Board of Directors that any member has acted in a manner to bring discredit upon the Association. The Board of Directors is obliged to follow the procedures outlined in ARTICLE XIX of these Bylaws.

Proposed change:

- b. Receipt of information by the Board of Directors that any member has acted in a manner to bring discredit upon the Association, or has abused membership privileges for personal gain, or engaged in Stolen Valor behavior. The Board of Directors is obliged to follow the procedures outlined in ARTICLE XIX of these Bylaws.

Discussion:

Over the past few years the organization has been involved with inappropriate behavior by a few members and has been challenged to find adequate reason to terminate membership. This wording solves all past problems. Note that non-payment of dues and lying on an application are covered by the balance of Section 2.

ITEM 2, ADDING SECOND VICE-PRESIDENT

Current by-law wording:

ARTICLE XI: OFFICES

SECTION 2: The following Executive Offices are established: (Elected)

- a. President: Chairman / Chief Executive Officer
- b. Vice President: Programs / Protocol / Membership Recruitment / Vice Chairman
- c. Secretary: Administration and Membership
- d. Treasurer: Chief Financial Officer

Proposed change:

SECTION 2: The following Executive Offices are established: (Elected)

- a. President: Chairman / Chief Executive Officer
- b. First Vice President: Programs / Protocol / Membership Recruitment / Vice Chairman
- c. Second Vice President: Membership recruitment
- d. Secretary: Administration and Membership
- e. Treasurer: Chief Financial Officer

Discussion:

This is a housekeeping change as the Second Vice President position was voted upon and approved by the membership some years ago. The by-laws were never updated to reflect this.

ITEM 3, PRESIDENT STIPEND

Current by-law wording:

ARTICLE XI: OFFICES

SECTION 1: Individuals desiring to be Executive Officers or Unit Directors must clearly state to the membership that they have, or will make available, their time for Association business and the funds to defray personal expenses while conducting Association business.

- c. Organizational funds will not be used, ever, to pay for any Board of Directors transportation, meals or motel/hotel expenses for normal Association business.

Proposed change:

- c. Organizational funds will not be used, ever, to pay for any Board of Directors transportation, meals or motel/hotel expenses for normal Association business. However, the President is allowed an annual travel stipend of \$2,500.00 for Association business.

Discussion:

This is a housekeeping change as the travel stipend was voted upon and approved by the membership some years ago. The by-laws were never updated to reflect this.

ITEM 4, LIFE MEMBERSHIP FUND

Current by-law wording:

ARTICLE XVII: FINANCIAL

SECTION 2: Funds received from Life Membership dues shall be invested in high interest bearing secured money market funds, United States Treasury notes, or other investment options offering a minimum risk versus higher return. The actual capital received from Life Membership dues shall not be spent for any reason and shall be held separately accounted for from all other funds.

Proposed change:

SECTION 2: Funds received from Life Membership dues shall be invested in high interest bearing secured money market funds, United States Treasury notes, or other investment options offering a minimum risk versus higher return. The Life Membership Fund shall be separately accounted for from all other funds. The Life Membership Fund principal may not be reduced by more than 6% in any single fiscal year, and must be approved by the Budget Committee and the Board of Directors.

Discussion:

The intent of this by-law was to put the life dues into a large fund that would draw enough interest income that, combined with regular annual dues income, would sustain the organization. However, this by-law has not been consistently followed and the Fund has been used to cover regular operating expenses. The result is that the current Life Membership Fund amounts to approximately \$30,000. This low sum, combined with the extremely low interest rates available, only generates a few hundred dollars annually.

It is therefore unrealistic to expect Life Membership Fund interest income alone to help sustain the organization. It is also wrong to deplete the Fund's principal in violation of the by-law. The by-law change attempts to rectify this by putting a nominal limit on principal erosion, and provides for transparency accountability by requiring approval by the Budget Committee and the Board of Directors. This fund must be maintained and protected, and its principal used only for dire expenses, and even then such use would be limited.

ITEM 5, INTEREST INCOME USEAGE

Current by-law wording:

ARTICLE XVII: FINANCIAL

SECTION 3: A General Operating Fund will be established and maintained for the Association. This fund will consist of all annual dues received, interest earned from monies realized from sale of Association controlled items, contributions and any profit realized from the preceding reunion. Daily operating expenses of the Association will be met through the General Operating Fund. This fund will be monitored by the Association Vice President, Treasurer, and the Budget Committee.

Proposed change:

SECTION 3: A General Operating Fund will be established and maintained for the Association. This fund will consist of all annual dues received, interest earned from monies realized from sale of Association controlled items, income from all interest bearing funds and accounts, contributions and any profit realized from the preceding reunion. Daily operating expenses of the Association will be met through the General Operating Fund. This fund will be monitored by the Association Vice President, Treasurer, and the Budget Committee.

Discussion:

The additional wording added clarifies interest income from any fund or account does not have to be reinvested in the generating fund or account, but rather the organization may use interest income for operating expenses.

ITEM 6, TREASURER LIMITATIONS

Current by-law wording:

ARTICLE XII: DUTIES OF OFFICERS

SECTION 4: The Treasurer

- d. Acquires counter signatures on all checks as required, or in excess of \$750.00.

Proposed change:

SECTION 4: The Treasurer

- d. Acquires counter signatures on all checks as required, or in excess of \$750.00, except for budgeted items as approved by the Budget Committee.

Discussion:

There are recurrent bills that amount to over \$750.00 that are normal and incidental to operations. This change allows efficiency for the treasurer in paying these bills. Non-budgeted items over \$750.00 still must be approved and counter signed.

75th Ranger Regiment Association, Inc.
Change of By-Laws Ballot
Spring, 2015

Vote for each item separately. Return to:
Secretary, 75th Ranger Regiment Assoc.
PO Box 348360
Sacramento, CA 95354

ITEM 1, MEMBERSHIP TERMINATION

- YES, CHANGE THE BY-LAWS
 NO, DO NOT CHANGE THE BY-LAWS
 ABSTAIN

ITEM 2, ADDING SECOND VICE-PRESIDENT

- YES, CHANGE THE BY-LAWS ACCORDINGLY
 NO, DO NOT CHANGE THE BY-LAWS
 ABSTAIN

ITEM 3, PRESIDENT STIPEND

- YES, CHANGE THE BY-LAWS ACCORDINGLY
 NO, DO NOT CHANGE THE BY-LAWS
 ABSTAIN

ITEM 4, LIFE MEMBERSHIP FUND

- YES, CHANGE THE BY-LAWS ACCORDINGLY
 NO, DO NOT CHANGE THE BY-LAWS
 ABSTAIN

ITEM 5, INTEREST INCOME USEAGE

- YES, CHANGE THE BY-LAWS ACCORDINGLY
 NO, DO NOT CHANGE THE BY-LAWS
 ABSTAIN

ITEM 6, TREASURER LIMITATIONS

- YES, CHANGE THE BY-LAWS ACCORDINGLY
 NO, DO NOT CHANGE THE BY-LAWS
 ABSTAIN
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